

Allan Gray Australia Stable Fund

Reportable Income for the year ended 30 June 2021

Reference Currency Per Accounts	\$ (Australian Dollar)
HMRC Share Class Reference Number	A0222-0001
UK Reportable income for the year	01/07/2020 - 30/06/2021
Number of shares outstanding at 30 June 2021	267,423,447.597
Reportable income per share - (A)	0.0156
Cash distributions per share in relation to the year ended 30 June 2021:	
Distribution per share - 30 Sep 2020 (paid 7 Oct 2020)	0.0010
Distribution per share - 31 Dec 2020 (paid 8 Jan 2021)	0.0006
Distribution per share - 31 Mar 2021 (paid 9 Apr 2021)	0.0006
Distribution per share - 30 Jun 2021 (paid 14 Jul 2021)	0.0147
Total - (B)	0.0170
Excess of reportable income over cash distribution per share (A-B)	Nil

The Fund does not operate income equalisation within the meaning of the Offshore Fund (Tax) Regulations 2009 as amended.

The Fund remains within the reporting fund regime as at the date of this report.

The Fund distribution date is 31 December 2021 (6 months after year end date).

It is the responsibility of each UK investor in the Fund to calculate and report their total reportable income to HM Revenue & Customs. UK investors should consult www.hmrc.gov.uk or their tax advisor should they have any questions.