

Significant Event Notice

2 July 2019

Diversa Trustees Limited, as the Trustee of Allan Gray Superannuation and Retirement, a sub plan of MAP Superannuation Plan (the Fund), is writing to advise you of some important changes which includes a broadened Investment Menu and a new fee structure from 1 August 2019.

Investment Menu

From 1 August 2019, you can access an updated Investment Menu. With Allan Gray Superannuation and Retirement, you can choose to be as simple or as tailored as you like with a broad investment choice including managed funds, listed securities, term deposits and a choice of managed account model portfolios. The new investment menu will be priced to include a CORE category menu which includes Allan Gray managed funds, Cash Hub and Term Deposit Hub; and FULL category menu comprising other Managed Funds, ASX Listed Securities and Managed Account Model Portfolios. The updated Investment Menu for Allan Gray Superannuation and Retirement will be made available on the Secure Online Portal on 1 August 2019.

New fee structure

We are introducing a new fee structure, which is simpler and easier to understand.

The new fee structure is effective 1 August 2019 and consists of the following changes:

- No Account Keeping fee if you invest in the CORE category menu only
- An Account Keeping fee of \$100 applies on all assets that form part of the FULL category menu, calculated daily and deducted from your Cash Hub monthly and on exit
- Administration fees will now be charged on your total account balance, including your investments in the Cash Hub and Term Deposits
- Promoter fees will now be charged on your total account balance, including your investments in the Cash Hub and Term Deposits and excluding investments in Allan Gray Funds
- Removal of Transaction fees on individual Managed Funds, FUND.eXchange Managed Funds and Term Deposits
- Removal of the Exit fee
- New Expense Recovery Fee of 0.03% + \$50 on all balances
- Removal of the Member and Trustee fee

A full list of the fee changes is attached at the end of this notice. Please note that these changes will result in changes to your fees, and in some cases may result in an increase. We strongly recommend that you ensure you understand the impact on your account. Please contact your financial adviser to discuss this change.

A new Product Disclosure Statement will be issued to reflect these changes and will be available via the Secure Online Portal from 1 August 2019.

Where can I get further information?

We are always here to help. For further details about your existing membership or if you require information or have any questions about the new fee structure, please do not hesitate to contact your adviser or us.

For and on behalf of

Diversa Trustees Limited Trustee of Allan Gray Superannuation and Retirement

CC <Adviser Name>

Allan Gray Superannuation and Retirement are superannuation products within MAP Superannuation Plan ABN 71 603 157 863 RSE R1001587 (the Fund), which is Division II of The MAP Master Superannuation Plan. Diversa Trustees Limited ABN 49 006 421 638, AFSL 235153 RSE Licence L0000635 (referred to as the Trustee, we, our, us) is the Trustee of the Fund and the product issuer. The information in this document has been prepared by OneVue Super Services Pty Ltd ABN 74 006 877 872, AFSL 246883 as the Fund Administrator. It is intended to provide you with general information only and does not take into account your personal objectives, financial situation or needs. Before making any financial decisions about Allan Gray Superannuation and Retirement, it is important that you read the current product disclosure statement (PDS) and consider your particular circumstances and whether the particular financial product is right for you. The current PDS for each product is available on the Secure Online Portal. You should consult a financial adviser if you require personal advice.

Allan Gray Superannuation and Retirement fee schedule changes

Changes to Administration fee - asset based fee

Current	Effective 1 August 2019																																						
<p>- Administration fee – Standard This includes the Promoter Fee (0.10% on the first \$1 million, thereafter nil) and is calculated on the average daily balance of your Account excluding the balance of:</p> <ul style="list-style-type: none"> • FUND.eXchange • Term Deposits • Cash Hub <p>and deducted from your Cash Hub monthly and on exit.</p> <table border="1"> <thead> <tr> <th>Balance</th> <th>Fee p.a.</th> </tr> </thead> <tbody> <tr> <td>\$0 - \$250,000</td> <td>0.30%</td> </tr> <tr> <td>\$250,001 - \$500,000</td> <td>0.20%</td> </tr> <tr> <td>\$500,001 - \$1,000,000</td> <td>0.15%</td> </tr> <tr> <td>\$1,000,001 - \$2,000,000</td> <td>0.05%</td> </tr> <tr> <td>\$2,000,000 and above</td> <td>Nil</td> </tr> </tbody> </table> <p>- Administration fee – FUND.eXchange This is calculated on the average daily balance of FUND.eXchange, excluding Allan Gray Funds and deducted from your Cash Hub monthly and on exit.</p> <table border="1"> <thead> <tr> <th>Balance</th> <th>Fee p.a.</th> </tr> </thead> <tbody> <tr> <td>\$0 - \$1000,000</td> <td>0.10%</td> </tr> <tr> <td>\$1,000,000 and above</td> <td>Nil</td> </tr> </tbody> </table> <p>- Administration fee – Member and Trustee Fee</p> <table border="1"> <thead> <tr> <th>Balance</th> <th>Fee p.a.</th> </tr> </thead> <tbody> <tr> <td>\$0 - \$1000,000</td> <td>0.15%</td> </tr> <tr> <td>\$1,000,000 and above</td> <td>Nil</td> </tr> </tbody> </table>	Balance	Fee p.a.	\$0 - \$250,000	0.30%	\$250,001 - \$500,000	0.20%	\$500,001 - \$1,000,000	0.15%	\$1,000,001 - \$2,000,000	0.05%	\$2,000,000 and above	Nil	Balance	Fee p.a.	\$0 - \$1000,000	0.10%	\$1,000,000 and above	Nil	Balance	Fee p.a.	\$0 - \$1000,000	0.15%	\$1,000,000 and above	Nil	<p>- Administration fee – CORE and FULL menus This is calculated on the average daily balance of your investments and deducted from your Cash Hub monthly and on exit.</p> <table border="1"> <thead> <tr> <th>Balance</th> <th>Fee p.a.</th> </tr> </thead> <tbody> <tr> <td>\$0- \$100,000</td> <td>0.20% p.a.</td> </tr> <tr> <td>\$100,001 - \$1,000,000</td> <td>0.15% p.a.</td> </tr> <tr> <td>\$1,000,001 and above</td> <td>Nil</td> </tr> </tbody> </table> <p>- Promoter fee – Allan Gray Managed Funds Nil Promoter fee applies to Allan Gray Managed Funds.</p> <p>- Promoter fee – non Allan Gray Managed Funds This is calculated on the average daily balance of your investments other than Allan Gray Managed Funds and deducted from your Cash Hub monthly and on exit.</p> <table border="1"> <thead> <tr> <th>Balance</th> <th>Fee p.a.</th> </tr> </thead> <tbody> <tr> <td>\$0- \$750,000</td> <td>0.10% p.a.</td> </tr> <tr> <td>\$750,001 and above</td> <td>Nil</td> </tr> </tbody> </table>	Balance	Fee p.a.	\$0- \$100,000	0.20% p.a.	\$100,001 - \$1,000,000	0.15% p.a.	\$1,000,001 and above	Nil	Balance	Fee p.a.	\$0- \$750,000	0.10% p.a.	\$750,001 and above	Nil
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Changes to Administration fee - Account keeping

Current	Effective 1 August 2019
Nil	Standard Account keeping fee of \$100 p.a. will apply on all asset balances part of the FULL menu (being Managed Account Model Portfolios, ASX Listed Securities and other Managed Funds. It excludes FUND.eXchange Managed Funds, Cash Hub and Term Deposit), calculated daily and deducted from your Cash Hub monthly and on exit.

Changes to Expense Recovery fee

Current	Effective 1 August 2019								
<table border="1"> <thead> <tr> <th>Balance</th> <th>Fee p.a.</th> </tr> </thead> <tbody> <tr> <td>\$0 - \$500,000</td> <td>0.05%</td> </tr> <tr> <td>\$500,001 - \$1,000,000</td> <td>0.025%</td> </tr> <tr> <td>\$1,000,001 and above</td> <td>Nil</td> </tr> </tbody> </table>	Balance	Fee p.a.	\$0 - \$500,000	0.05%	\$500,001 - \$1,000,000	0.025%	\$1,000,001 and above	Nil	0.03% + \$50 on all balances
Balance	Fee p.a.								
\$0 - \$500,000	0.05%								
\$500,001 - \$1,000,000	0.025%								
\$1,000,001 and above	Nil								

Removal of the Transaction fee

Current		Effective 1 August 2019
Deducted from your account at the end of month when the Managed Fund trade is made.		Nil Transaction fee applies to individual Managed Funds, FUND.eXchange & Term deposit transaction fee (excluding transactions within Managed Account Model Portfolios)
	Fee p.a.	
Managed Funds and FUND.eXchange	\$19.95 (annual cap of \$240)	
Managed Funds and FUND.eXchange where part of a Managed Account Portfolio	\$6.00 (annual cap of \$240)	

Removal of the Exit fee

Current	Effective 1 July 2019
\$77	Nil